

Indira In Fin Lease Limited

Approach on Gradation of Rate of Interest

*Reviewed and updated by the Board at its meeting held on March 10, 2026.

PREAMBLE:

Reserve Bank of India vide its Guidelines on FPC for NBFCs DNBS.CC.PD.No.266/03.10.01/2011-12 dated March 26, 2012 and other applicable RBI directions/guidelines issued from time to time have directed all NBFCs to

- Communicate the annualised rate of interest to the borrower along with the approach for gradation of risk and rationale for charging different rates of interest to different categories of borrowers.
- Make available the rates of interest and the approach for gradation of risks on the website of the companies.

RATE OF INTEREST:

The Company fixes the interest rate based on the prevailing reference rate derived by it, risk premium and applicable spread based on the respective borrower's internal risk rating.

The rate of interest, other fees & charges etc., are intimated to the respective borrowers, at the time of sanction of the facility.

The rate of interest is subject to change as the situation warrants and is subject to the discretion of the management on a case to case basis.

GENERAL

Approach for Gradation of Risk

The risk premium will be decided on a case to case basis as decided by the Company. The approach for gradation of risk is based on factors such as nature of loan, credit worthiness of the borrower, nature of security, nature of the Product, type of asset being financed, borrower profile, repayment capacity, borrower's other financial commitments, past repayment, tenure of the loan, geography (location) of the borrower, end use of the loan as represented by the underlying asset etc. Such information is collated based on the borrowers input, credit bureau and field inspection by the Company officials. While deciding the interest rate and other charges, the rate offered by the Competitors in the market would also be taken into consideration.

Penal Interest

Penal Interest may be charged to the Borrower as mentioned in Loan Agreement (upto 24% p.a.).