

Indira In Fin Lease Limited

Demand and Call Loan Policy

*Reviewed and updated by the Board at its meeting held on March 10, 2026.

The Reserve Bank of India, vide the Reserve Bank of India (Non-Banking Financial Companies – Credit Facilities) Directions, 2025, has mandated that the Board of Directors of every Non-Banking Financial Company (NBFC) granting or intending to grant Demand / Call Loans shall formulate and implement an appropriate policy governing such facilities.

In compliance with the aforesaid regulatory requirement, the Company has framed the following Policy on Demand / Call Loans, setting out the guiding principles and operational framework for sanction, monitoring, and review of such loans.

1. Indira In Fin Lease Limited (the “Company”) will grant Demand / Call loans to entities having a satisfactory track record, financial soundness and/or acceptable credit rating, as per the internal credit assessment framework of the Company.
2. Demand / Call loans may be granted under both secured and unsecured loan segments, as approved by the competent authority.
3. Such loans may be considered under business loans, inter-corporate deposits, trade advances, inventory funding, loans against shares & securities, or any other permissible credit facility.
4. A cut-off date (stipulated period) within which the Demand / Call loan shall be demanded or called up for repayment shall be clearly defined at the time of sanction and specified in the sanction memorandum / sanction letter.
5. In cases where the stipulated period for demanding or calling up the loan exceeds 1 (one) year from the date of sanction, the sanctioning authority shall record specific reasons in writing at the time of sanction.
6. A system / log shall be maintained to track the cut-off dates for all Demand / Call loans to ensure timely monitoring and action.
7. Suitable provisions enabling the Company to Demand / Call for repayment shall be incorporated in the loan agreement and related documentation.
8. The mode, process, and authority for issuing Demand / Call notices shall be clearly defined, documented, and adhered to.
9. Demand / Call loans may carry a fixed or floating rate of interest, linked to an appropriate benchmark, as determined at the time of sanction.
10. The rate of interest shall be clearly stipulated in the sanction terms.

11. Interest on such loans shall be payable on a monthly or quarterly basis only, as specified at the time of sanction.
12. The sanctioning authority shall record specific reasons in writing in cases where:
 - no interest is stipulated; or
 - any moratorium on interest is granted for any period.
13. The Company may, wherever considered necessary, monitor the end-use of funds to ensure that the loan is utilised for the intended purpose.
14. Either party may give a minimum notice period (e.g., three working days) for repayment Demand / Call, as contractually agreed. Any such terms shall be clearly specified in the loan agreement.
15. A cut-off date for review of performance of each Demand / Call loan shall be specified at the time of sanction, which shall not exceed six (6) months from the date of sanction.
16. All Demand / Call loans shall be reviewed at intervals not exceeding six (6) months, irrespective of the stipulated period, to assess:
 - Compliance with sanction terms
 - Servicing of interest
 - Overall conduct of the account
17. Demand / Call loans shall not be renewed unless the periodic review demonstrates satisfactory compliance with the terms of sanction.
18. Any renewal of a Demand / Call loan shall be treated as a fresh sanction, subject to due appraisal, documentation, and approval by the competent authority.
19. In case of non-payment of interest or non-repayment upon Demand / Call, asset classification and provisioning shall be carried out in accordance with the Company's NPA policy and applicable regulatory guidelines.
20. The overall exposure limits for Demand / Call loans, both at individual and aggregate levels, shall be subject to periodical review by the Board.
21. This Policy may be amended from time to time in line with regulatory requirements, internal risk considerations, and business needs.
22. This Policy shall be read in conjunction with applicable RBI guidelines, directions, and instructions, and in case of any inconsistency, the regulatory provisions shall prevail.